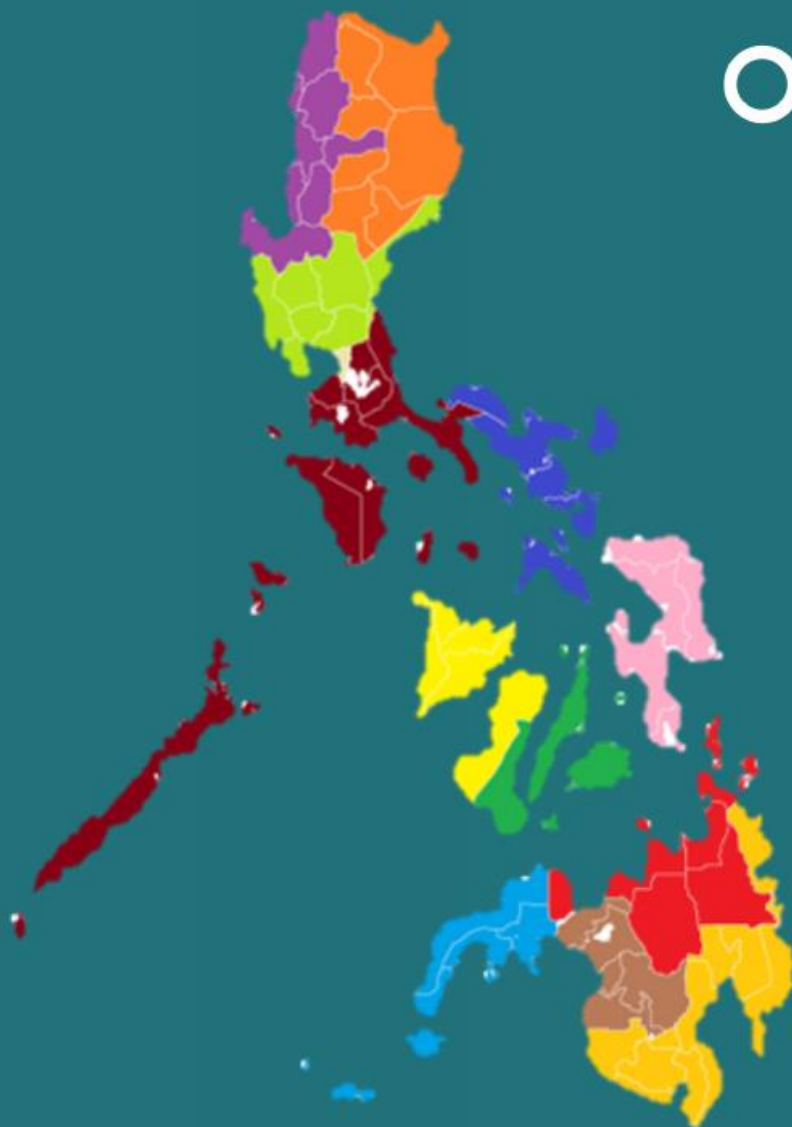




# COUNTRY REPORT

1st Semester 2016





○ Official Country Name:

# Philippines

○ Population : 102.3 Million

○ President : Rodrigo Roa Duterte

○ Area : 300,000 sq.kilometers

○ Currency : Philippine peso



# MACROECONOMIC STATUS

The background of the slide features a blue-toned graphic. It includes a 3D bar chart on the left, a line graph with an upward trend in the upper left, and a 3D pie chart on the right. Overlaid on the pie chart is a map of the Philippines, with its various regions color-coded in shades of orange, yellow, green, red, and purple. The overall theme is economic analysis.



We are no longer the  
"sick man of Asia."

**We are now one of the  
"FASTEST GROWING  
ECONOMY"  
in the Region.**



## Philippine Real GDP Growth





# 1st Semester Growth Drivers

- | Bullish Investments
- | Manageable Inflation Rate
- | Improved Labor Market
- | Stable Remittances from Overseas Filipinos
- | Booming IT-BPO Industry



# Bullish Investments

Sources: World Bank and Bangko Sentral  
ng Pilipinas



## Investment in Fixed Capital Formation (% in GDP)



Source: World Bank & Bangko Sentral ng Pilipinas

Graph 2. Investment in Fixed Capital Formation  
2016- As of Q2 2016)

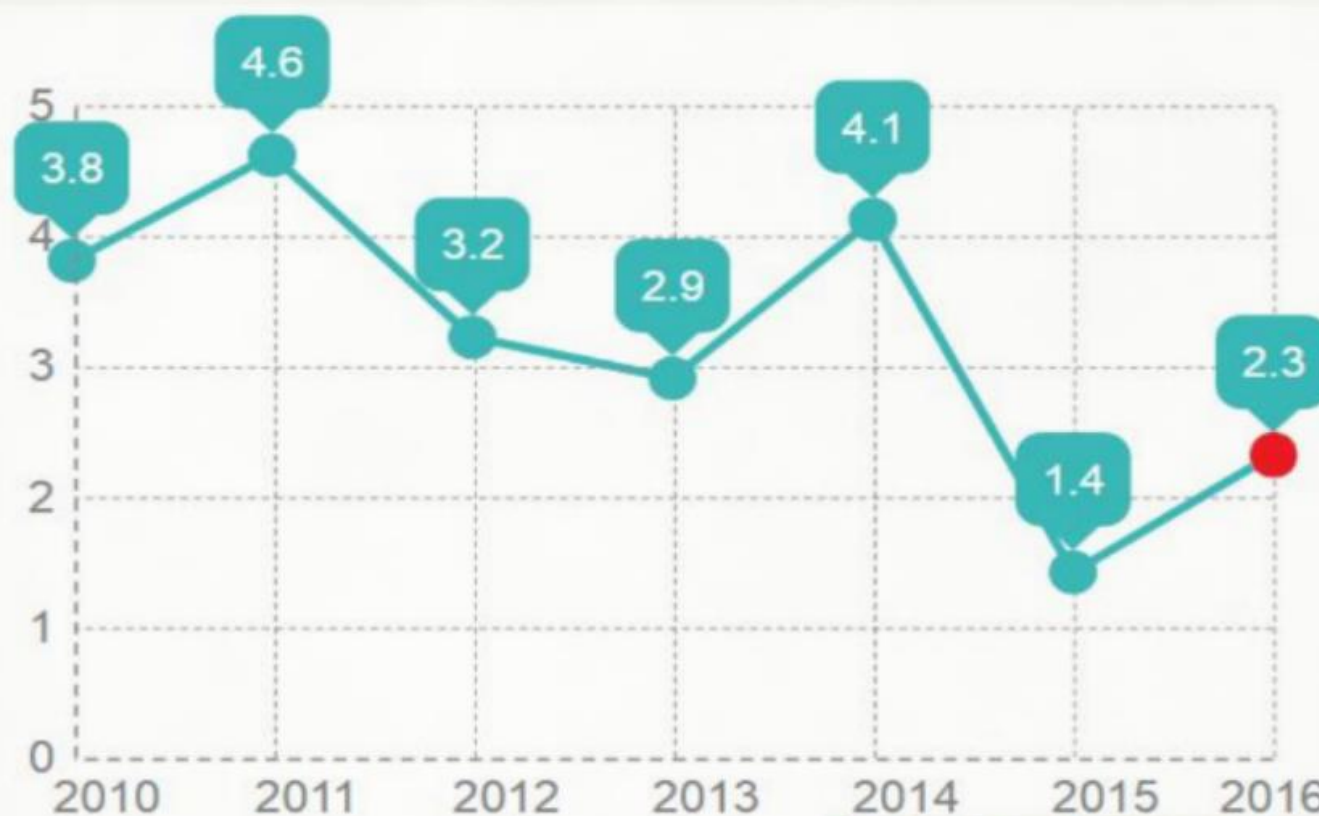


# Manageable Inflation Rate

Source: Philippine Statistics Authority



## Philippine Inflation Rate



Source: Philippine Statistics Authority

*Graph 3. Inflation Rate 2010-2016  
- As of September 2016*



# Improved Labor Market

Source: Philippine Statistics Authority



## Philippine Unemployment Rate



Source: Philippine Statistics Authority

Graph 4. Unemployment Rate 2011-2016

2016- Preliminary result as of July 2016

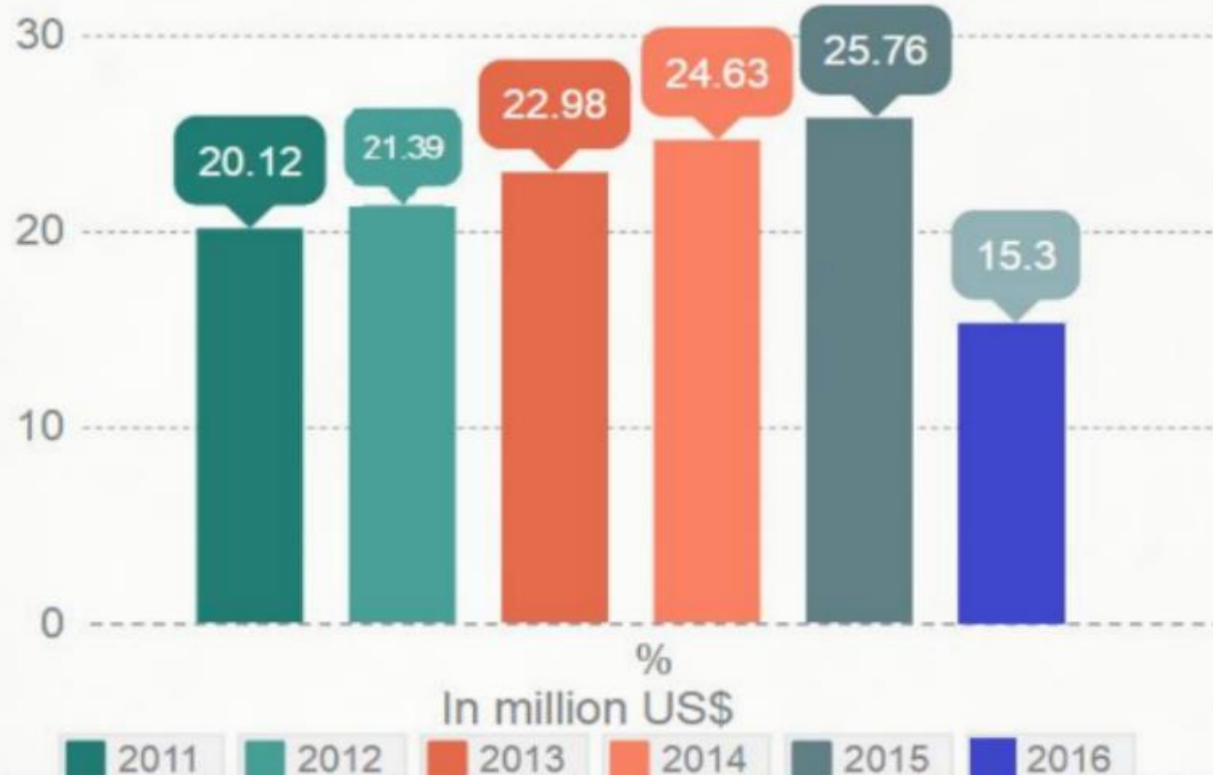


# Stable Remittances from Overseas Filipinos

Source: Bangko Sentral ng Pilipinas



## OVERSEAS FILIPINO (OF's) PERSONAL REMITTANCES



Source: Bangko Sentral ng Pilipinas

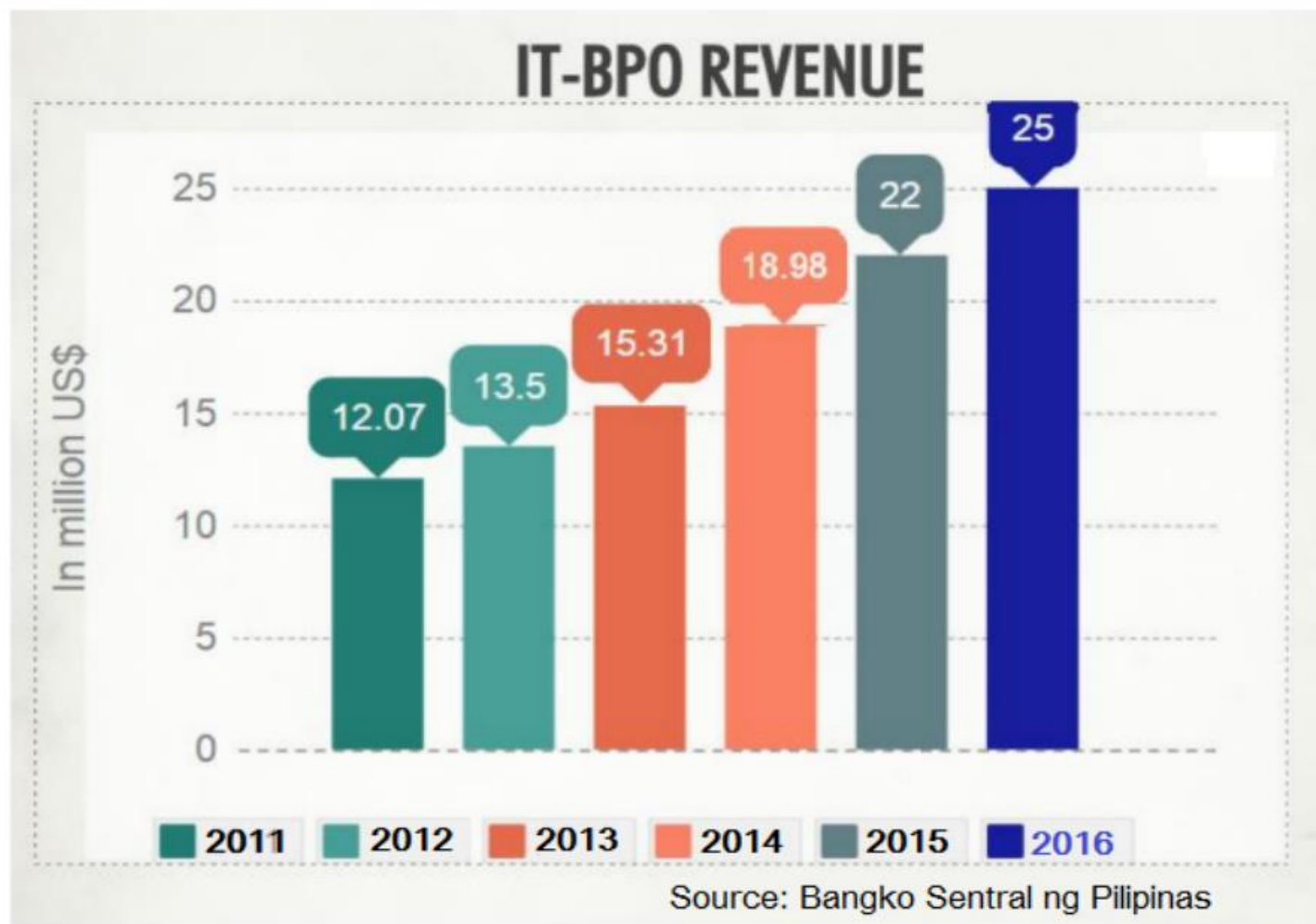
Overseas Filipino's Remittances  
**2016**- Preliminary (January-July 2016)



# Booming IT-BPO Industry

Source: Bangko Sentral ng Pilipinas





*IT-BPO Revenue*  
**2016- Projection**



# Growth Strategy



# Policies for a Competitive Philippines

- ✓ Philippine Competition Act (R.A. 10667)
- ✓ Philippine Co-Loading Act (R.A. 10668)
- ✓ Ease of Doing Business (EoDB) Gameplan for Competitiveness
- ✓ Cities and Municipalities Competitive Index (CMCI)





**"Construction  
sector grew  
11% in Q2  
2016."**





Graph 7. Construction Annual Growth  
2016- As of Q2 2016)

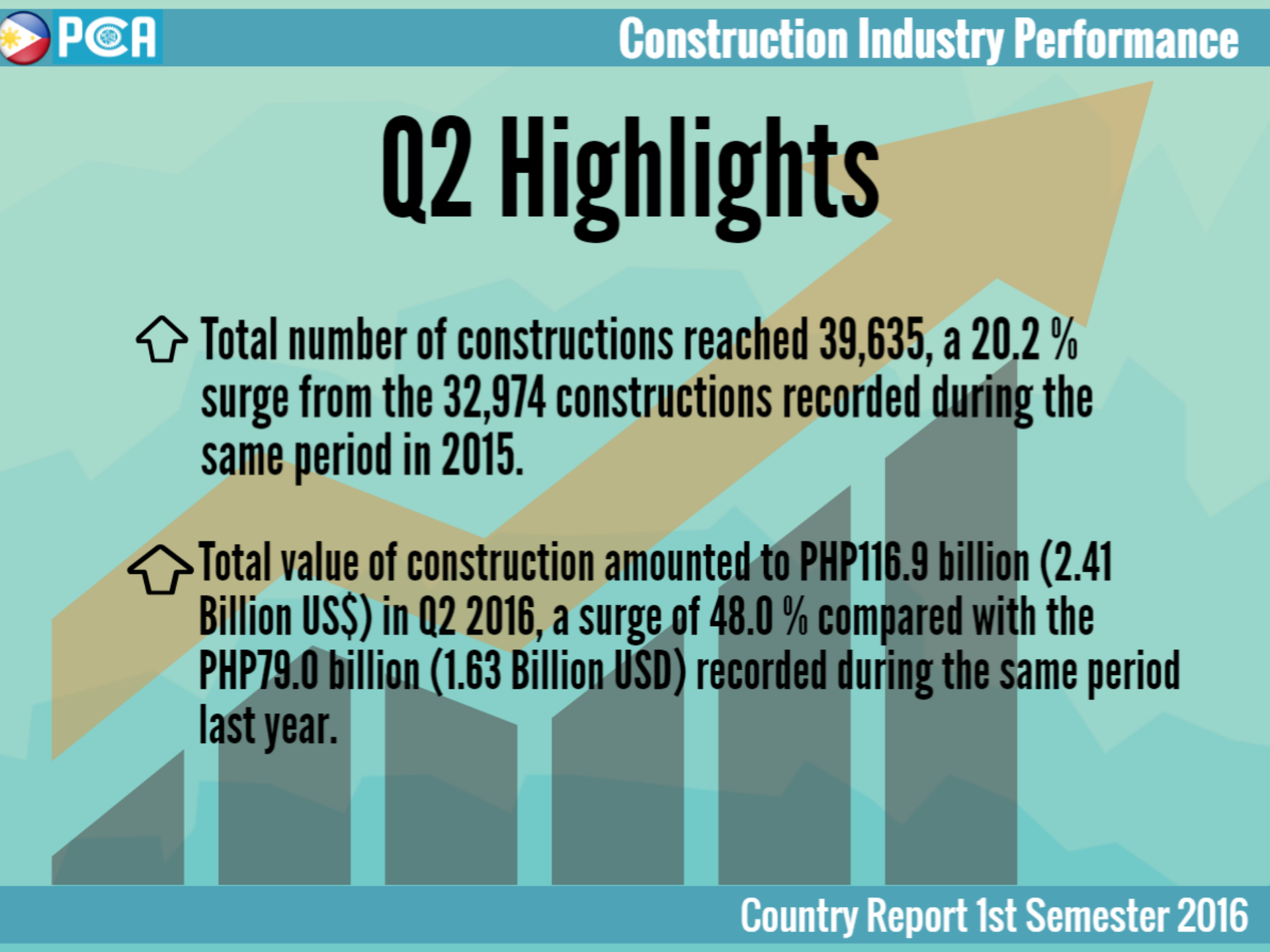


# Q2 Highlights

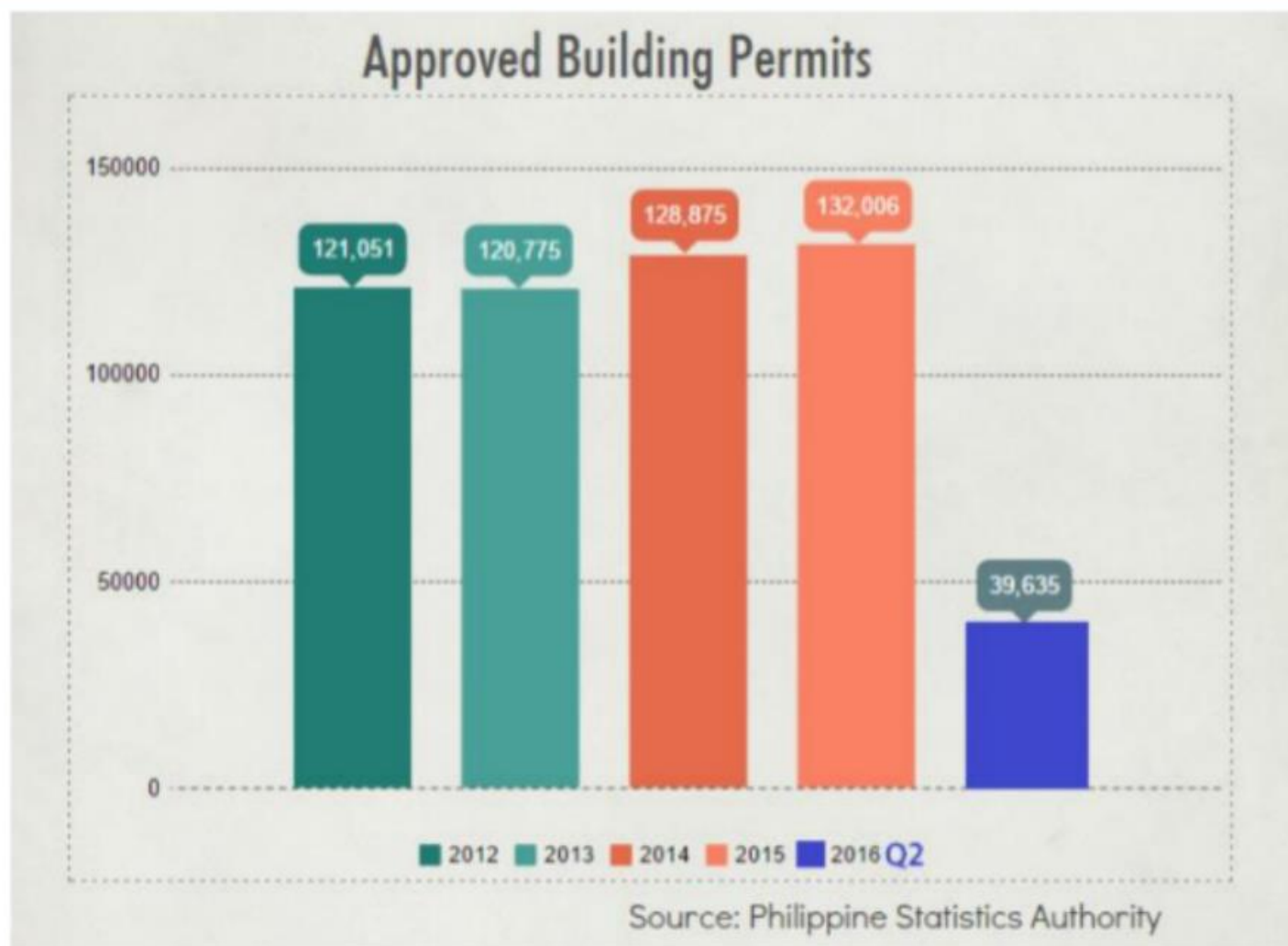
- 🏠 **Public Construction grew 27.9% from 20.7% in the same period of 2015.**
- 🏠 **Private Construction surge by, although at a slower pace, 8.3% in the second quarter from 11.9% in the same period last year.**



# Q2 Highlights

- 
- ↑ Total number of constructions reached 39,635, a 20.2 % surge from the 32,974 constructions recorded during the same period in 2015.
  - ↑ Total value of construction amounted to PHP116.9 billion (2.41 Billion US\$) in Q2 2016, a surge of 48.0 % compared with the PHP79.0 billion (1.63 Billion USD) recorded during the same period last year.





*Graph 8. Approved Building Permits*  
**2016-** Approved Building Permits as of Q2 2016)



**"The next six years will  
be the Golden Age of  
Public Infrastructure."**

– Budget Secretary Benjamin  
Diokno (Rappler, July 20 2016)



## PHILIPPINE INFRASTRUCTURE BUDGET



Source: Department of Budget and Management (DBM)

Graph 9. Philippine Infrastructure Budget  
2017- Proposed Budget



**Duterte Administration Infrastructure Program:**  
**BUILD, BUILD, BUILD**





DPWH Projects (to start next year)	BCDA (in MOU with China)	For NEDA Board Approval
<ul style="list-style-type: none"> <li>Santa Monica- Lawton- BGC link bridge</li> </ul>	<ul style="list-style-type: none"> <li>Subic-Clark railway</li> </ul>	<ul style="list-style-type: none"> <li>Malitubog-Maridagao Irrigation Project Stage 2 (MMIP-II)</li> </ul>
<ul style="list-style-type: none"> <li>UP- Miriam-Ateneo Viaduct</li> </ul>	<ul style="list-style-type: none"> <li>BGC-NAIA Segment of Metro Manila Bus Rapid Transit-EDSA</li> </ul>	<ul style="list-style-type: none"> <li>Chico River Pump Irrigation Project</li> </ul>
<ul style="list-style-type: none"> <li>Iloilo-Guimaras-Negros-Cebu link bridge</li> </ul>	<ul style="list-style-type: none"> <li>China Fortune Land Real Estate project</li> </ul>	<ul style="list-style-type: none"> <li>Plaridel Bypass Toll Road Project</li> </ul>
<ul style="list-style-type: none"> <li>NLEX-SLEX connector road</li> </ul>	<ul style="list-style-type: none"> <li>"Safe and Smart City" projects</li> </ul>	<ul style="list-style-type: none"> <li>Improvement/Widening of the General Luis Road Project</li> </ul>
<ul style="list-style-type: none"> <li>21 bypass projects</li> </ul>		<ul style="list-style-type: none"> <li>New Cebu International Container Port (NCICP) Project</li> </ul>
<ul style="list-style-type: none"> <li>Metro Manila Flood Management Project, Phase I</li> </ul>		

\*Data from the Press Briefing by the Presidential Communications Operations (PCO) in Malacañang Palace last November 3, 2016 as posted in Philippine News Agency (PIA).



# Public-Private Partnership (PPP) Programs

Achievement: Received high scores in “Benchmarking Public-Private Partnerships Procurement 2017” World Bank (WB) report.

**96** in preparation of PPP's,

**85** on procurement

**84** for contract management, and

**67** for unsolicited proposals.

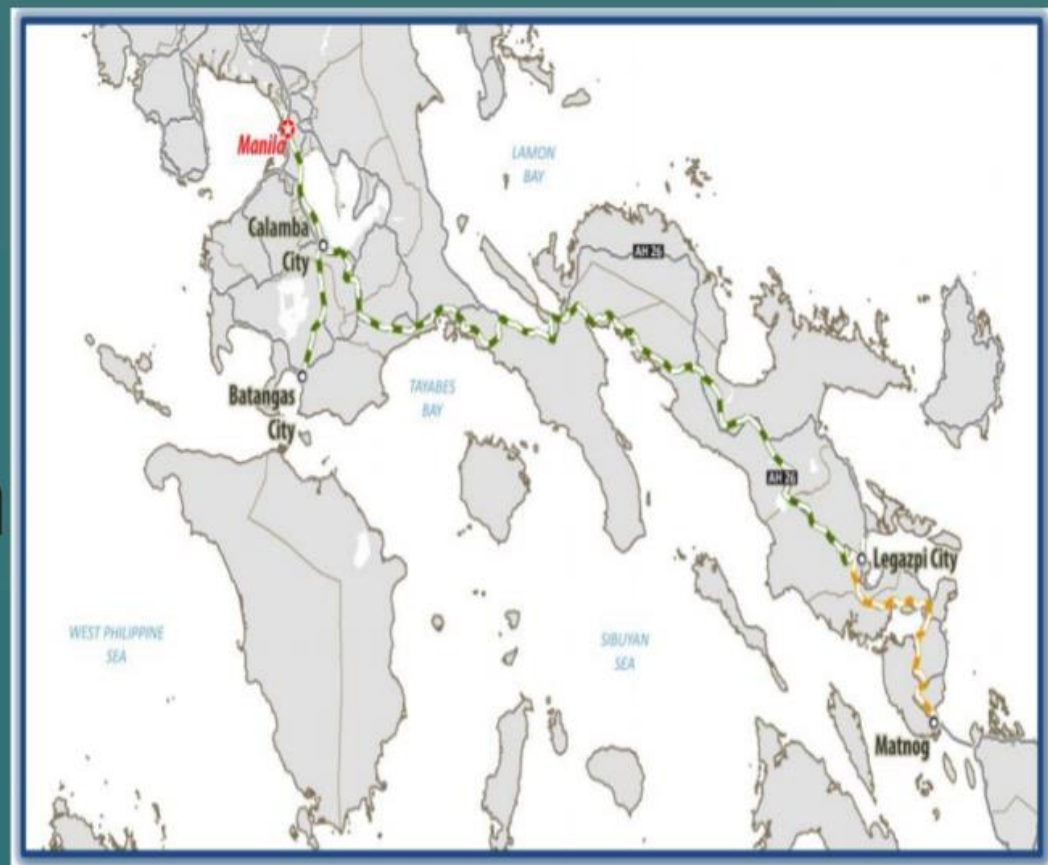


# North-South Railway Project (South Line)

**Concession Period: 34 years**

**Estimated Cost : US\$3.8 billion**

**Distance: 478km main line,  
with 175km for extensions)**

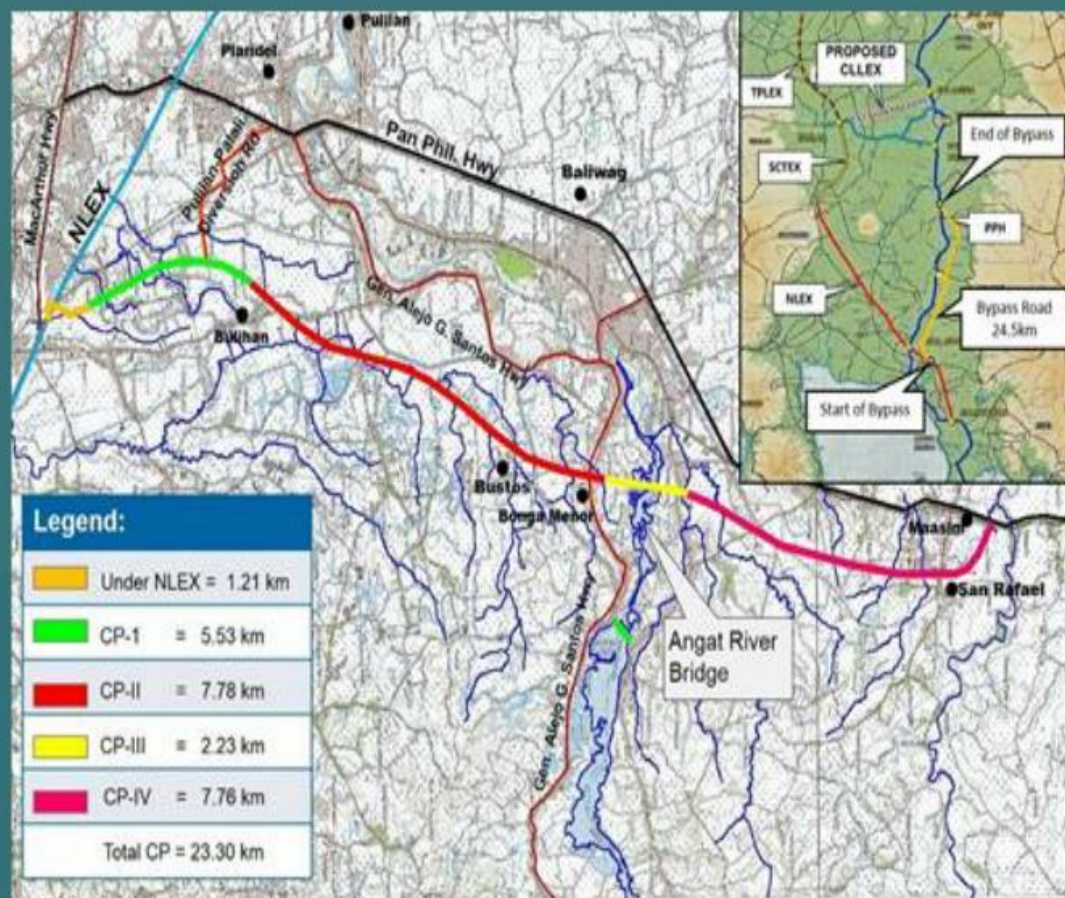




## Plaridel Bypass Toll Road

**Estimated Cost : ₱ 9.325 B +  
P 1.164 B Government Support**

**Distance: an arterial road of  
24.61 km**

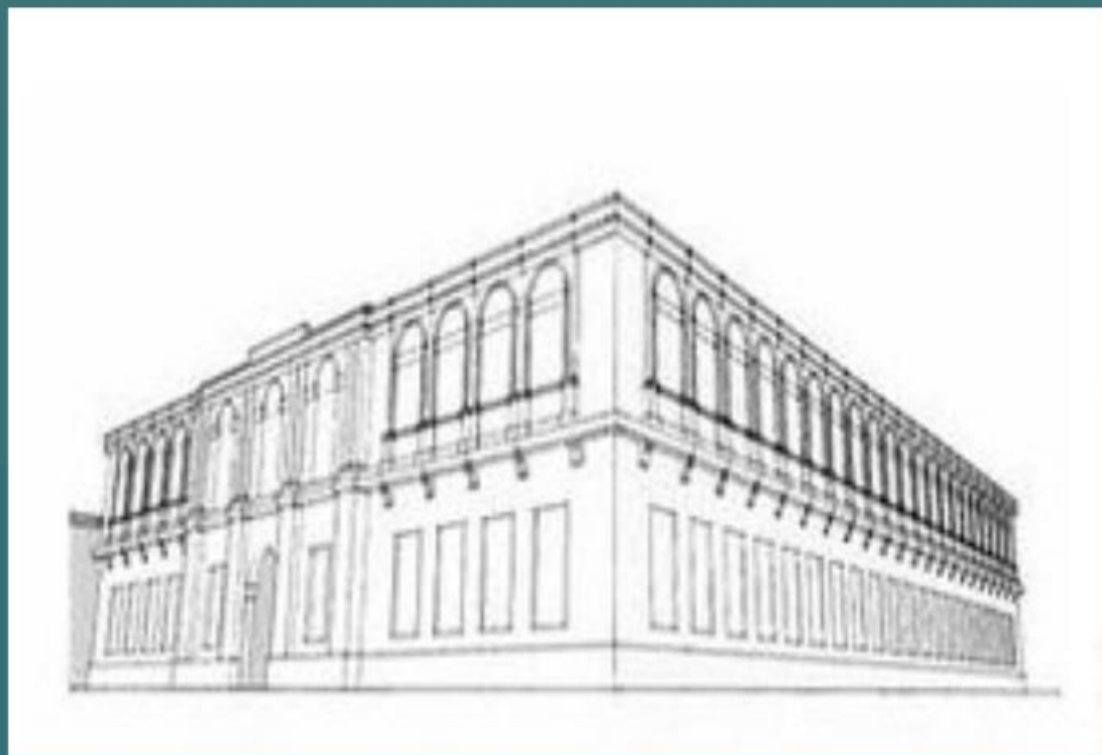




# Philippine Travel Center Complex Project

**Estimated Cost : US\$  
0.03884 Billion**

**Distance: 9,247 square meter**





# Batangas-Manila (BatMan) 1 Natural Gas Pipeline Project

Estimated Cost : US\$  
0.32714 Billion

Distance: 121-kilometer  
transmission pipelines





# Manila Bay Integrated Flood Control, Coastal Defense and Expressway Project

**Estimated Cost :  
US\$ 111.86667 Billion**







# Thank You!!!!